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Symbol: HIHO.CNQ
Frankfurt Exchange: H9T

NEWS RELEASE

HI HO SILVER APPOINTS NEW DIRECTOR

Hi Ho Silver Resources Inc. ("Hi Ho") is pleased to announce the appointment of Jamie Rainbird as a director and member of the audit committee.

Mr Rainbird is a chartered financial planner and since 1998 to the present time has acted as general manager and corporate secretary for Group One Financial Services firm for Farm Mutual Insurance companies. The firm specializes in investments, insurance and financial estate planning. Prior to this from 1990 to 1998 he was with the Royal Bank acting as the manager of personal banking at various branches. Mr Rainbird graduated with a B.A in Economics from Laurentian University in 1998.

The company is granting 200,000 options to Mr Rainbird at the exercise price of \$1.60.

For more information contact Fred Fisher, President/CEO and/or Isabel Alves, Investor Relations at Tel: (905) 602 4653 and Email: hihosilverinc@yahoo.ca or visit the Company's Website at: www.hhsr.ca.

Signed,
HI HO SILVER RESOURCES INC.

"Fred Fisher"

Fred Fisher,
President & C.E.O.

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